

CORESHARES

STABLE INCOME FUND

MINIMUM DISCLOSURE DOCUMENT (FACTSHEET)



31 May 2022

OBJECTIVE

The fund is primarily a passively managed, low risk, multi-asset class portfolio. The objective of the portfolio is to generate income and moderate capital growth over the medium to long term, through investing in a combination of asset classes. This strategic asset allocation is decided upon by using a multi asset framework that takes the portfolio through a process anchored on the objective of generating a growing income stream and no loss of capital in the medium to long term.

TOP 10 CONSTITUENTS

Constituents	Weight (%)	Constituents	Weight (%)
GRANATE SCI MULTI INCOME FUND B	14.4	RSA 8% R2030 31012030	2.1
VANGUARD-TOT WOR	12.0	R2048 8.75% 280248	2.0
RSA 10.50% R186 211226	3.0	NASPERS LTD - N SHARES	1.9
ISHR GLB GOV BD	2.5	RSA 8.25% R2032 310332	1.5
CORESHARES GLOBAL PROP	2.5	RSA 8.50% R2037 310137	1.5

ANNUALISED PAST PERFORMANCE PERIOD ENDING 31 MAY 2022

	1 Year	2 Year	3 Year	Since inception
CORESHARES Stable Income TR NAV	7.0%	11.4%	6.7%	5.6%
Performance Target Headline CPI + 3%	9.1%	8.3%	7.6%	7.7%

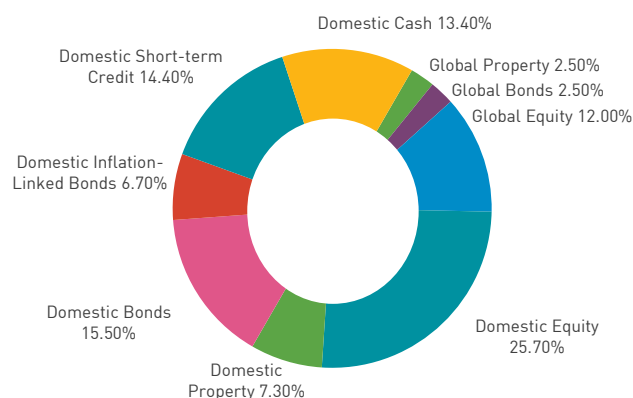
Lowest 12 month return	Highest 12 month return
-6.2%	31.2%

The past portfolio performance is calculated on a rolling monthly basis, lump sum, NAV to NAV and distributions reinvested. Annualised return is weighted average compound growth rate over period measured. The investor performance may differ as a result of advisor fees (where applicable), actual investment date, date of reinvestment and dividend withholding tax. Past performance is not necessarily a guide to future performance.

FUND INFORMATION

Classification	South African - Multi-Asset - Low Equity
Performance target	CPI + 3%
Launch date	01 May 2019
Number of holdings	101
Fund size	R27 223 011
NAV	103 cents per unit
Units in issue	26 480 270
Annual Management fee	A Class 0.35% [ex VAT]
Last 12 month distribution	5.5 CPU
Historic gross yield	5.35%
Distributions	Quarterly
Trustee and custodian	Nedbank Limited
Investment manager	CoreShares Asset Management
Risk profile	Cautious (2/5) ●●○○○
TER	A Class 0.55%
TIC	A Class 0.55%
Valuation time	17h00
Cut off time for transaction	14h00

ASSET ALLOCATION



WHY CHOOSE THIS FUND?

The benefits of the CoreShares Stable Income Fund are the following:

- Stable and growing income stream
- Diversified across multiple asset classes
- Allocation to global assets (developed and developing exposure)
- Access to both short-term credit and long-term bond exposure in fixed income
- Cost efficiency
- Transparency

RISKS

As with all investments, there are certain risks of investing in CoreShares Stable Income Fund:

- The value of the unit trust is not guaranteed, and so your investment will fluctuate as market conditions change. As a result, there is no guarantee that the fund will deliver to your expectations.
- The fund also holds foreign securities, which may come with foreign exchange, macroeconomic, tax & settlement risks.

HOW TO INVEST

CoreShares Stable Income Fund is available directly via CoreShares and various LISP platforms.

CoreShares Stable Income Fund is available on the following platforms:

- Glacier
- Momentum
- PPS
- Wealthport

MANAGER INFORMATION

CoreShares Index Tracker Managers (RF) (Pty) Ltd
4th Floor, Grindrod Tower, 8A Protea Place, Sandton.
PO Box 78011, Sandton, 2146.

DISCLOSURES

CoreShares Index Tracker Managers (RF) (Pty) Ltd ("the Manager"), Registration number 2006/006498/07, is a company incorporated in South Africa registered as a manager of collective investments schemes in securities in terms of Section 42 of the Collective Investments Schemes Control Act and is regulated by the Financial Sector Conduct Authority. The registered address of the Manager is 4th Floor, Grindrod Tower, 8A Protea Place, Sandton, 2196. The Trustee and Custodian is Nedbank Limited, Tel: +27 10 227 2514; Address: 16 Constantia Boulevard, 2nd Floor, Lakeview Campus, Constantia Kloof, Roodepoort, 1709. The Investment Management of the portfolio is outsourced to CoreShares Asset Management (Pty) Ltd, FSP 46695, an authorised Financial Services Provider under the Financial Advisory and Intermediary Services Act, 2002. Client administration is outsourced to Prescient Fund Services (Pty) Limited, Tel: +27 21 700 5475; Address: Prescient House, Westlake Office Park Otto Close, Westlake, 7945, Cape Town. This document and any other information supplied in connection with CoreShares is not "advice" as defined and/or contemplated in terms of the Financial Advisory and Intermediary Services Act, 2002 and, therefore, investors are encouraged to obtain their own independent advice prior to buying participatory interests in CIS portfolios issued by the Manager. Participatory interests in the portfolios issued by the Manager qualify as investment instruments for the purposes of Tax-Free Savings and Investment account by virtue of Section 12T of the Income Tax Act (available on certain LISPs). Collective investments are calculated on a net asset value (NAV) basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Actual investment performance of the portfolio and the investor will differ depending on the initial fees applicable, the actual investment date, and the date of reinvestment of income as well as dividend withholding tax. Collective investment schemes are generally medium to long-term investments. The value of participatory interests or the investment may go down as well as up. Past performance is not necessarily a guide to future performance. Past portfolio performance is measured on a rolling monthly basis. The Manager does not provide any guarantee either with respect to the capital or the return of the portfolio. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. The portfolio may borrow up to 10% of its net assets on a temporary basis. Such borrowings are permitted only to meet the portfolio's obligations in relation to (i) the administration of the portfolio relating to purchase or sale transactions; and/or (ii) the redemption or cancellation of participatory interests in the portfolio. Borrowings in relation to (i) the administration of the portfolio relating to purchase or sale transactions are only permitted for a period of up to 8 calendar days, and in respect of (ii)

redemption or cancellation of participatory interests in the portfolio, borrowings are limited for a period of 61 calendar days. A schedule of fees and charges and maximum commissions is available on request from the Manager free of charge. There are no performance fees charged in the portfolio. Commission and incentives may be paid and if so, would be included in the overall costs. The portfolio may from time to time invest in foreign securities which could be accompanied by additional risks such as macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks as well as potential limitations on the availability of market information. Additional information on the portfolio such as the annual reports, brochures and quarterly general investor reports are published on our website (www.coreshares.co.za) and will also be made available to investors on request free of charge, the application form for investment in a portfolio will be made available to investors on request. The Manager has a right to close the portfolio to new investments at any time in order to be managed more efficiently in accordance with its mandate. CoreShares shall, wherever possible, avoid situations which may cause conflicts between the interests of the Manager and the interests of investors. Where it is not possible to avoid conflicts of interest, CoreShares shall disclose to investors all conflicts or possible conflicts and the manner in which such conflicts are managed. Total expense ratio (TER) is a measure of a portfolio's assets that have been expended as payment for services rendered in the management of the portfolio or collective investment scheme (CIS), expressed as a percentage of the average daily value of the portfolio or CIS calculated over rolling three-year periods coinciding with a calendar quarter end and annualised. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. Transaction costs (TC) is a measure to determine the costs incurred in buying and selling the underlying assets of a portfolio or CIS, expressed as a percentage of the average daily value of the portfolio or CIS calculated over a period of three years on an annualised basis. TC are a necessary cost in administering the portfolio or CIS and impacts returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of portfolio or CIS, the investment decisions of the investment manager and the TER. Total investment charges is a measure of the total value of portfolio incurred as costs relating to the investment of the portfolio or CIS. The NAV is published daily and is available on the website www.coreshares.co.za

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